



INTERNATIONAL ASSOCIATION OF
FINANCIAL EXECUTIVES INSTITUTES

The Premier Global Society of Financial Executives

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FORUM

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THE PREMIER GLOBAL SOCIETY
OF FINANCIAL EXECUTIVES



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MESSAGE FROM THE CHAIRMAN

As we bid goodbye to 2021 and welcome 2022, I wish all of you peace, hope, and prosperity!

The last two years had been tough owing primarily to COVID-19. Most businesses had a difficult year in 2021 as they dealt with the effects of the pandemic. While most have managed to adapt to the “new normal”, we need to remain cautious in our daily lives. New strains of the virus are emerging, and we are unsure how this will affect the way we live, work and do business.

At this point, I would like to express my gratitude to all who have supported and assisted me. I would like to thank the IAFEI Officers for their service to IAFEI, the members of the Board, and the Advisory Council for their ongoing guidance in ensuring that we always lookout for the best interests of our members and the organization.

It has not been easy for our international organization to overcome the many challenges in the recent past but we must move forward in order to further IAFEI's objectives. As we begin a new year, let us join hands in keeping IAFEI the premier global society of financial executives.

I wish everyone the best in 2022!

Yours truly,

XIAOJIANG PAN

Chairman, IAFEI

Secretary General, China Association of Chief Financial Officers (CACFO)

A portrait of Tsutomu Mannari, a middle-aged man with dark hair, wearing a dark suit, white shirt, and a patterned tie. He is smiling and looking towards the camera. The photo is set against a light background and is framed by a dark blue border on the left and bottom.

MESSAGE FROM THE AREA PRESIDENT FOR ASIA

Happy New Year to all!

All of us are looking forward to another year. With all the difficulties we experienced because of the pandemic, we set our sights on a better year.

Our Asian region has been very active in 2021 despite the disruptions. This issue of the IAFEI Forum features the two major activities in the region this year.

The first joint sponsorship among IAFEI member organizations in Asia this year is the webinar on Special Purpose Acquisition Company (SPAC) last September 17 where resource persons/experts on the topic from Vietnam, Chinese Taiwan, and the Philippines shared their knowledge and experience. It was successful with more than 250 participants online.

The second activity is the annual IAFEI Asian Day last November 28, hosted by CFO Vietnam with a combined hybrid attendance of over 800 finance executives in the region. I would like to thank VCFO for, once again, hosting this very significant annual event.

In 2022, we will continue to provide relevant programs for the professional development of finance executives, not only in our region but for the rest of the world. We aim to make IAFEI truly a platform for networking.

Yours truly,

TSUTOMU MANNARI

Area President for Asia, IAFEI

Special Purpose Acquisition Company (SPAC) Webinar

Last September 17, 2021, the International Association of Financial Executives Institutes (IAFEI) – Asian region successfully held its first regional webinar on “Special Purpose Acquisition Company (SPAC)”.

The webinar provided important insights on SPAC – what it is, why it is advantageous, the processes involved and how it has gained prominence. The speakers shared their actual experiences, trends and best practices.

There has been a significant increase in the number of business entities in China and throughout Asia considering a similar route to the US capital markets. Investors and investment management teams seek to mitigate some of the challenges associated with traditional IPOs like market volatility and the significant investment of management time and money. Given recent market developments in US SPAC listings and potential mergers and acquisitions opportunities in the Asia Pacific region,

both the Hong Kong Stock Exchange (“HKEX”) and the Singapore Exchange (“SGX”) have seen growing market interest in introducing SPAC into their capital markets.

The discussion further spurred interests to utilize SPAC as an alternative investment vehicle for the development of our region’s capital market.

The speakers in this webinar were Mr. Abelardo Cortez, 2007 FINEX President, Independent Director, First Metro Securities Brokerage, Inc. Philippines, Mr. David Chou, Partner, Seraph Group, Chairman, FEI Chinese Taiwan, and Mr. Duc The Dang, Managing Partner, Indochine Counsel, Ho Chi Minh, Vietnam.

The webinar was attended by over 255 participants via Zoom and reached about 145 views on IAFEI Facebook Live.



Mr. Tsutomu Mannari, Area President for Asia, IAFEI and Executive Director, NIFCO, Inc. delivered the Opening Remarks



Mr. Duong Hai, Vice President & Professional Council and Chairman, CFO Vietnam delivered the Closing Remarks

[Click HERE to watch the video recording](#)

Special Purpose Acquisition Company (SPAC) Webinar



Abelardo V. Cortez, 2007 FINEX President, Independent Director, First Metro Securities Brokerage, Inc. (Philippines)



Duc The Dang, Managing Partner, Indochine Counsel (Vietnam)



David Chou, Partner, Seraph Group, Chairman, FEI Chinese Taiwan



Marilou Cristobal, Chairperson, Multinational Investment Bancorporation (Philippines)

IAFEI Asian Day / VCFO Forum

Insights & Foresights The Future in the Present Tense

The CFO Vietnam hosted the IAFEI Asian Day and VCFO Forum last November 28, 2021. The forum's theme highlighted discussions on the uncertainties of the present and the learnings from the past as these affects how to manage the NOW and create a vision of the future. The actions today usher in our tomorrow.

With the pandemic as a backdrop and considering evolving trends, the Forum offered the following:

1. An economic briefing;
2. The CFO leading a reconfigured world;
3. The launch in Vietnam of Global FASS;
4. The evolving financial and capital markets; and
5. Resilience and compliance amidst changing global expectations on environment, social, governance;

The Forum featured speakers from the Asian and other regions who shared their knowledge and experience amidst these challenging times.

The event was attended by more than 800 participants (onsite and online).

IAFEI Asian Day / VCFO Forum



Tim Evans, Chief Executive Officer, HSBC Vietnam



Nam Nguyen, Partner PwC Vietnam



Le Vu Trung, Partner and Deputy Assurance Leader, EY Vietnam.



Phan Vu Hoang, Partner, Deloitte Vietnam



Le Kham Lam, Chairman, RSM Vietnam



Tsutomu Mannari, IAFEI Area President for Asia, delivering the welcome remarks virtually

IAFEI Asian Day / VCFO Forum



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